

**CEBU CFI COMMUNITY COOPERATIVE**

Esperanza Fiel Garcia Bldg. Capitol Compound, Capitol Site, Cebu City Philippines 6000 Tel. No. (032)255-25-25
 Facebook Page : <https://www.facebook.com/CFICoopOfficialPage/>
 Webpage: www.cficoop.com

CFI PANGKABUHAYAN PROGRAM (CPP)

Date: _____

BORROWER INFORMATION			
LAST NAME	FIRST NAME	MIDDLE NAME	SUFFIX
CITY ADDRESS		CONTACT #	
PROV. ADDRESS		BIRTH DATE	
TIN		EMAIL ADDRESS	

LOAN INFORMATION			
LOAN AMOUNT	₱	LOAN PURPOSE	
LOAN TERM	<input type="checkbox"/> 12 MONTHS <input type="checkbox"/> 24 MONTHS <input type="checkbox"/> 36 MONTHS <input type="checkbox"/> 48 MONTHS <input type="checkbox"/> 60 MONTHS		

AUTHORIZATION AND UNDERTAKING

The undersigned hereby agrees and commit to be bound by the following conditions and representations.

- To pay the loan herein applied for in accordance with its terms and conditions inclusive of interest and whatever penalties imposed, if any. I understand that the amount of loan actually approved may be lower than the amount herein applied for as my application will always be subject to the maximum allowable loan, I may qualify pursuant to my computed monthly payment capacity.
- That the loan proceeds shall be subject to the payment of the required fees and outstanding loan balances or overdue installment payments I have with the Coop.
- That in the event the loan herein applied for, becomes in default. I hereby agree that the loan or any outstanding balances shall constitute a lien to whatever salary or compensation I have with my employer/agency or whatever accrued benefits is due to me in the form of commutation of leave credits; terminal leave, vacation leave and similar benefit pursuant to the provision of Article 58 of R.A. 9520 or Philippine Cooperative Code of 2008.
- In case of my employer's failure to remit my monthly obligation, I authorize CFI Coop to secure the collection from my salary to be directly remitted from my account with [e.g., Landbank or DBP], alongside the attached ADA form, which I hereby execute the ADA for this purpose.
- The said loan in default shall also be a lien to whatever deposit/s capital I have with any banking/financial institution, including the Coop pursuant to article 59 of RA 9520.
- That this undertaking shall serve as an instrument authorizing my employer or my office/agency/institution to effect payment of whatever loan obligation I have with the Coop through salary deduction or commutation of my leave or terminal benefit or similar benefits.
- That all notices regarding my loan shall be considered sufficient notice if sent through my given address, text to the current cell phone number/social media account and/or email I have supplied in this application unless such address, number/social media account was changed and such change was formally relayed to the coop in writing.
- That the net proceeds of my loan can be deposited on my current bank account on record with the Coop as supplied in this application or in my savings deposit account with CFI, at the option of the latter.
- I am fully aware that my loan in default may be referred to the Credit Information System for information and viewing by other Financial Institutions.
- In case of a collection suit, the Undersigned agrees that Scanned copy and/or electronic of this loan application can be used as a supporting document in the case filed against me. In addition, I agree to pay an additional 30% of the total amount of the suit for attorney's fees and costs of the suit.
- I hereby agree to assign my CFI deposits, either savings or time, in payment of an installment obligation in arrears or whatever outstanding balances past due or deemed in default. The Coop is hereby authorized to immediately apply the said deposits as payment to my loan in arrears or in default without need of prior notice and or demand.
- I, hereby waive my rights under applicable laws on bank secrecy and information security existing or may hereafter be enacted, such as Republic Act (R.A) No. 1405 (The Secrecy of Bank Deposits), R.A 6426 (Foreign Currency Deposit Act), R.A 8791 (The General Banking Law), R.A 10173 (Data Privacy Act), and authorizes CFI: (a) pursuant to BSP Circular No. 472 Series of 2005, as amended, and as implemented by BIR Revenue Regulation RR 4-2005, to verify with the Bureau of Internal Revenue Regulation(BIR) (or such other taxing authority that may substitute it) in order to establish authenticity of the annual income tax returns and accompanying financial statements and documents or information submitted by me, (b) to inquire into any of the deposit accounts or properties maintained by me with the CFI its parent subsidiaries or affiliates for the purpose of implementing the Automatic Debit Authorization or set-off provisions and (c) obtain from or disclose to my parent, subsidiaries, affiliates, or credit bureau any information of myself, the Loan/Line or this Agreement, as CFI may deem necessary to exercise its right under this Agreement or as may be allowed or required by applicable laws, rules and regulations. I also hereby authorize the CFI to request information on the status of any court to which he/she/it is a party. Pursuant to R.A. 9510 (Credit Information System Act), I finally authorizes the submission of basic credit data in connection with any credit avilment from the CFI to the Credit Information Corporation (or its successor entity) and authorize the latter to provide the same information to BSP.
- Finally, I have read all the terms and conditions of this loan and hereby agree to be bound thereof.

Signature of Applicant over printed name

CERTIFICATE OF NET TAKE HOME PAY

Agency: _____
 Basic Salary: ₱ _____
 Net Take Home Pay: ₱ _____

**SIGNATURE OVER PRINTED NAME OF
 AUTHORIZED FINANCE/ PAYROLL OFFICER**

TERMS AND CONDITIONS

1. DEFINITION

1.1. **CFI PANGKABUHAYAN PROGRAM (CPP)** is a loan facility extended to CFI members in order to fund or augment existing business or start-up businesses of bona fide members of CFI Coop.

2. **LOAN AMOUNT.** The loanable amount is up to ₱300,000.00

3. **Monthly Amortization.** It includes payment of the monthly principal, interest, monthly LRF premium, hospital care amortization and monthly annual dues. They are due one month from the date of approval of the loan.

4. **Installment period.** The maximum term of the loan is 60 months. The borrower can opt for a lower installment period provided, however, that the installment period is divisible by 12.

5. **INTEREST.** Interest on the loan shall be 10% straight line per annum.

6. **ADVANCE PAYMENT.** Any payment made in excess of the required monthly amortization shall be first applied to the interest due for the next amortization period before application to the principal. If the borrower opts to advance payment of principal of the succeeding month, he/she pays the principal amount plus the interest for the said succeeding amortization period.

7. **FEES.** The following fees shall be imposed and to be deducted from the loan proceeds

7.1. Service Fee is equivalent to 3% of the approved loan amount.

7.2. Computer Fee P100.00

7.3. Bank Charge of P20.00

7.4. Loan Reserve Fund .6% of the approved loan amount

7.5. Whole amount of MMAF Balance

7.6. Other overdue accounts of the borrower with CFI Coop

8. **RENEWAL.** Loans can be renewed at any time, provided, however, that it will result in positive zero or in a net balance after allowing for the above deductions.

9. **PRE-TERMINATION.** If the Borrower is NOT IN DEFAULT at the time of full settlement, the Borrower shall settle the Loan by paying: (i) the outstanding principal balance; (ii) interest accrued up to the date of settlement; (iii) penalties, if any; (iv) other applicable charges; and (v) fifty percent (50%) of the interest that would otherwise be payable for the remaining unexpired term of the Loan.

If the Borrower is IN DEFAULT at the time of full settlement, the Borrower shall not be entitled to the fifty percent (50%) interest discount and shall pay one hundred percent (100%) of the interest that would otherwise be payable for the remaining unexpired term of the Loan, in addition to the amounts set forth above.

10. **DELAY.** Amortizations shall be considered Delayed and Overdue if no payment is received within 30 days from their due date. Delayed and overdue amortizations will incur penalties at the rate of 2% a month compounded monthly. Any payment in excess of the monthly amortization shall be applied first to penalties, then accrued interest, and thereafter to principal

11. **DEFAULT.** The loan shall be in default if no payment is received for three (3) consecutive months without need of notice or demand to the borrower. The entire outstanding principal, interest computed up to the end of the loan term, penalties, and other charges, if any, at the time of default shall immediately become due and demandable. The newly computed balance will incur 2% penalty.

If the borrower wishes to update his account status into active, the borrower shall pay all the outstanding principal due, accrued interest, and penalties up to date of payment, plus two (2) months advance amortization, subject to an undertaking required by the Cooperative. The borrower may only update his account once.

12. **CONSEQUENCE OF DEFAULT.** Loans in default will result in the following:

12.1. Borrower will cease to be a bona fide member and will be disqualified from availing of any loan facilities with the COOP, including the privilege of receiving patronage refund and dividends.

12.2. His share capital will be attached in payment of his loan and any amount due to the borrower from the COOP in any form such as deposits, interests, patronage refund, dividends and the like will be applied in payment of the loan in default inclusive of interests and penalties.

12.3. The loan in default will be a lien over his bank deposits or to any compensation he is entitled to receive from his employer whether as salary or the commutation of his leave benefits.

12.4. The member's name will be forwarded to the Credit Information Corporation, a government corporation established pursuant to law so that his name and his loan in default will be registered in its computerized registry for information and guidance by participating banks and other financial and lending institutions.

12.5. The member will face a civil action for collection before the courts

13. **NOTICES.** Notices regarding the salary loan applied for will be sufficient and binding notice if they are sent to the member through his cellphone number or social account, or postal address in his application.

CFI TEMPLATE (CFI PANGKABUHAYAN PROGRAM)

This is to certify that I _____ have completed the CFI Pangkabuhayan Program orientation at _____ and submitted the complete and authentic documents MRO frontline.

Submitted By: _____
Borrower
(Signature over Printed Name)

Received By: _____
MRO Central/Branch
(Signature over Printed Name)

Checked and validated By: _____
VP/ OIC / BM / SAT MANAGER
(Signature over Printed Name)

REQUIREMENTS:(Note: sequencing for loading loan application)

<input type="checkbox"/> START UP BUSINESS	<input type="checkbox"/> EXISTING BUSINESS
<input type="checkbox"/> Fully filled up loan application form (STRICTLY NO ERASURES), <input type="checkbox"/> Promissory Note and Disclosure Statement <input type="checkbox"/> CFI PANGKABUHAYAN PROGRAM AGREEMENT <input type="checkbox"/> Selfie & Twofie (Note: kindly show CFI Staff wearing CFI id)	<input type="checkbox"/> Fully filled up loan application form (STRICTLY NO ERASURES), <input type="checkbox"/> Promissory Note and Disclosure Statement <input type="checkbox"/> CFI PANGKABUHAYAN PROGRAM AGREEMENT <input type="checkbox"/> Selfie & Twofie (Note: kindly show CFI Staff wearing CFI id)
MEMBER'S REQUIREMENTS	MEMBER'S REQUIREMENTS
<input type="checkbox"/> 1 Primary Government Issued Identifications (with 3 specimen signatures) <input type="checkbox"/> Proof of Billing (<i>in case of different address from ID presented</i>) <input type="checkbox"/> Certificate of Employment / Service Record <input type="checkbox"/> Latest 3 months Pay Slip/ Payroll (<i>with incoming deduction (include amount) /without incoming deductions</i>) – (including TOP-UP loan applications) <input type="checkbox"/> Certificate of Net Take Home Pay <input type="checkbox"/> 3 months bank statement (for non-atm account holders/members) <input type="checkbox"/> Photocopy of atm payroll (for non-atm account holder/members) <input type="checkbox"/> ADA form (For Landbank and DBP Atm Payroll) <input type="checkbox"/> Snipshot of sent email for DBP Accreditation <input type="checkbox"/> GSIS snip shots <input type="checkbox"/> Barangay Certificate of Residency (proof of 1 year residency) <input type="checkbox"/> Barangay Business Permit / Mayor's Business Permit / DTI Registration	<input type="checkbox"/> 1 Primary Government Issued Identifications (with 3 specimen signatures) <input type="checkbox"/> Proof of Billing (<i>in case of different address from ID presented</i>) <input type="checkbox"/> Certificate of Employment / Service Record <input type="checkbox"/> Latest 3 months Pay Slip/ Payroll (<i>with incoming deduction (include amount) /without incoming deductions</i>) – (including TOP-UP loan applications) <input type="checkbox"/> Certificate of Net Take Home Pay <input type="checkbox"/> 3 months bank statement (for non-atm account holders/members) <input type="checkbox"/> Photocopy of atm payroll (for non-atm account holder/members) <input type="checkbox"/> ADA form(For Landbank and DBP Atm Payroll) <input type="checkbox"/> Snipshot of sent email for DBP Accreditation <input type="checkbox"/> GSIS snip shots <input type="checkbox"/> Business/Profile Report (CFI) <input type="checkbox"/> Barangay Certificate of Residency (proof of 1 year residency) <input type="checkbox"/> Barangay Business Permit / Mayor's Business Permit / DTI Registration <input type="checkbox"/> Photos of the store and stocks with the owner(if with existing business) <input type="checkbox"/> Financial Statement / In-house Income Statement(if with existing business)



PROMISSORY NOTE

PN NO _____

PN DATE: _____

AMOUNT: _____

MATURITY DATE: _____

I, _____, of legal age, single/married/widow, female/male, and a resident of _____, who have been granted a loan with Cebu CFI Community Cooperative (CFI COOP) in the amount of Php _____, promise to pay any and all amounts applied including interest and penalties when due.

It is understood, however, that as long as my loan is subsisting or current, the monthly interest at the rate equivalent to .83% per month or 10% per annum imposed on the amounts shall be due and payable, provided however, when any of the interest becomes in default or my loan will not be renewed for causes laid out in the loan agreement which I executed with CFI Coop and made an integral part of this promissory note and which is hereto attached, the loan amounts shall automatically become due and payable which I promise to pay in full inclusive of penalties and accumulated interest.

This Promissory Note matures in _____ months unless the loan is renewed, in which case, the loan amounts shall be automatically renewed.

The borrower hereby agrees and authorizes CFI COOP to assign to the Small Business Corporation any right under this promissory note and/or any assignment, mortgage, lien, pledge or other encumbrance, instituted by the borrower in favor of CFI COOP, pursuant to the provisions of the Loan Agreement/Loan Approval and this note. This consent and authorization is freely and voluntarily given relative to the assignment of the loan and mortgage/pledge/lien/other encumbrances by the name of the borrower to Small Business Corporation.

I further give full authority to CFI COOP, to apply my capital contribution and other remuneration of whatever nature, due and payable to me, as payment of any and all outstanding balance and penalty of my loan, without need to any notice of such application, in case of any of the following conditions:

- * non-payment within the specified period in the promissory note
- * termination of Coop membership
- * termination or resignation of employment in _____
- * absence without leave (AWOL)
- * death

This waiver is without prejudice to any action that CFI COOP will undertake to recover the money I owe from the said cooperative.

Upon default of payment of any installment when due all other unpaid installments shall become due and payable and shall earn the same rate of interest and penalty of two and xx / 100 percent (2.00%) per month.

(Maker)
(Signature Over Printed Name)

SIGNED IN THE PRESENCE OF:

Republic of the Philippines)
Province of Cebu)
City of Cebu) S.S.

SUBSCRIBED AND SWORN to before me this _____ of _____, 2024, at Cebu City, Cebu, Philippines.
Affiant exhibited to me his/her Community Tax Certificate No. _____ issued on _____ issued at _____.

Doc. No. _____
Page No. _____
Book No. _____
Series of _____



TERMS AND CONDITIONS

1. DEFINITION

1.1. CFI PANGKABUHAYAN PROGRAM (CPP) is a loan facility extended to CFI members in order to fund or augment existing business or start-up businesses of bona fide members of CFI Coop.

2. LOAN AMOUNT. The loanable amount is up to ₱300,000.00

3. Monthly Amortization. It includes payment of the monthly principal, interest, monthly LRF premium, hospital care amortization and monthly annual dues. They are due one month from the date of approval of the loan.

4. Installment period. The maximum term of the loan is 60 months. The borrower can opt for a lower installment period provided, however, that the installment period is divisible by 12.

5. INTEREST. Interest on the loan shall be 10% straight line per annum.

6. ADVANCE PAYMENT. Any payment made in excess of the required monthly amortization shall be first applied to the interest due for the next amortization period before application to the principal. If the borrower opts to advance payment of principal of the succeeding month, he/she pays the principal amount plus the interest for the said succeeding amortization period.

7. FEES. The following fees shall be imposed and to be deducted from the loan proceeds

7.1. Service Fee is equivalent to 3% of the approved loan amount.

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7.3. Bank Charge of P20.00

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7.6. Other overdue accounts of the borrower with CFI Coop

8. RENEWAL. Loans can be renewed at any time, provided, however, that it will result in positive zero or in a net balance after allowing for the above deductions.

9. PRE-TERMINATION. If the Borrower is NOT IN DEFAULT at the time of full settlement, the Borrower shall settle the Loan by paying: (i) the outstanding principal balance; (ii) interest accrued up to the date of settlement; (iii) penalties, if any; (iv) other applicable charges; and (v) fifty percent (50%) of the interest that would otherwise be payable for the remaining unexpired term of the Loan.

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If the borrower wishes to update his account status into active, the borrower shall pay all the outstanding principal due, accrued interest, and penalties up to date of payment, plus two (2) months advance amortization, subject to an undertaking required by the Cooperative. The borrower may only update his account once.

12. CONSEQUENCE OF DEFAULT. Loans in default will result in the following:

12.1. Borrower will cease to be a bona fide member and will be disqualified from availing of any loan facilities with the COOP, including the privilege of receiving patronage refund and dividends.

12.2. His share capital will be attached in payment of his loan and any amount due to the borrower from the COOP in any form such as deposits, interests, patronage refund, dividends and the like will be applied in payment of the loan in default inclusive of interests and penalties.

12.3. The loan in default will be a lien over his bank deposits or to any compensation he is entitled to receive from his employer whether as salary or the commutation of his leave benefits.

12.4. The member's name will be forwarded to the Credit Information Corporation, a government corporation established pursuant to law so that his name and his loan in default will be registered in its computerized registry for information and guidance by participating banks and other financial and lending institutions.

12.5. The member will face a civil action for collection before the courts

13. NOTICES. Notices regarding the salary loan applied for will be sufficient and binding notice if they are sent to the member through his cellphone number or social account, or postal address in his application.

(Signature of Borrower over Printed Name)

Date

Cebu CFI Community Cooperative

Main Office
Capitol Bldg., Capitol Compound, Cebu City

DISCLOSURE STATEMENT ON LOAN/CREDIT TRANSACTION

(As Required under R.A. 3765. Truth in Lending Act)

Acct No. : _____
PN No. : _____
Maturity Date: _____

NAME OF BORROWER: _____

ADDRESS: _____

1. LOAN AMOUNT		
2. COOPERATIVE CHARGES / DEDUCTIONS COLLECTED		
Service Fee (3%)		
Bank Charge	20.00	
Loan Reserve Fund (1 year)		
Computer Fee	100.00	
Mutual Medical Assistance : Principal		

3. NET PROCEEDS OF LOAN (Item 1 less Items 2)

4. SCHEDULE OF PAYMENTS

Installment Payments (Please see attached amortization schedule)

5. EFFECTIVE INTEREST RATE (Interest and Other Charges)

Explanation: The effective interest rate can be different compared to the contractual interest rate of 10% because of item 2 deductions above.

CERTIFIED CORRECT:

(Signature of
Creditor/Authorized
Representative Over Printed
Name

Position

I ACKNOWLEDGE RECEIPT OF A COPY OF THIS STATEMENT PRIOR TO THE CONSUMPTION OF THE CREDIT TRANSACTION.

(Signature of Borrower over Printed Name)

Date

CFI PANGKABUHAYAN PROGRAM AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

This Agreement is entered by and between:

CEBU CFI COMMUNITY COOPERATIVE, its successor in interest and assigns, a duly organized and registered multi-purpose cooperative, existing under and by virtue of the laws of the Republic of the Philippines, with principal office address (Main)office address at Esperanza Fiel Garcia Bldg., Cebu Capitol Compound Capitol, Cebu City Philippines, represented herein by _____, VP - Membership/ VP - Loans/ Branch Manager/ Satallite Manager, hereinafter referred to as the "**CFI COOP**";

- and -

_____ legal age, Filipino, single/married to with postal address at _____, hereinafter referred to as the "**MEMBER-BORROWER**";

Collectively herein referred to as the "**PARTIES**";

WITNESSETH:

Whereas, the borrower has applied for and was granted a loan facility in the amount of Php_____ under the CFI Pangkabuhayan Program;

Whereas, the MEMBER-BORROWER has agreed to abide by the terms and conditions imposed by CFI COOP on the credit line granted;

Now, therefore, for consideration of the foregoing premises, the PARTIES hereby agree as follows:

- 1. LOAN FACILITY:** The MEMBER-BORROWER is hereby granted a loan in the amount of _____ (**PHP** _____)
- 2. TERM:** The loan of the member-borrower shall have a term up to 60 months. The borrower can opt for lower installment period provided, however, that the installment period is divisible by 12.
- 3. INTEREST:** There shall be interest imposed on the loan amount at the rate of 10% per annum, payable monthly at the rate of .83% a month on a straight line basis which shall be due on the 7th day of the following month from approval of the loan and every month thereafter until the principal is fully paid.
- 4. RENEWAL OF THE LOAN:** The loan can be renewed at any time, provided, however, that it will result in positive zero or in a net balance after allowing deductions.
- 5. PRE-TERMINATION.** If the Borrower is NOT IN DEFAULT at the time of full settlement, the Borrower shall settle the Loan by paying: (i) the outstanding principal balance; (ii) interest accrued up to the date of settlement; (iii) penalties, if any; (iv) other applicable charges; and (v) fifty percent (50%) of the interest that would otherwise be payable for the remaining unexpired term of the Loan.

If the Borrower is IN DEFAULT at the time of full settlement, the Borrower shall not be entitled to the fifty percent (50%) interest discount and shall pay one hundred percent (100%) of the interest that would otherwise be payable for the remaining unexpired term of the Loan, in addition to the amounts set forth above.

6. **DELAY:** Amortizations shall be considered Delayed and Overdue if no payment is received within 30 days from their due date. Delayed and overdue amortizations will incur penalties at the rate of 2% a month compounded monthly. Any payment in excess of the monthly amortization shall be applied first to penalties, then accrued interest, and thereafter to principal
7. **DEFAULT:** The loan shall be in default if no payment is received for three (3) consecutive months without need of notice or demand to the borrower. The entire outstanding principal, interest computed up to the end of the loan term, penalties, and other charges, if any, at the time of default shall immediately become due and demandable. The newly computed balance will incur 2% penalty.

If the borrower wishes to update his account status into active, the borrower shall pay all the outstanding principal due, accrued interest, and penalties up to date of payment, plus two (2) months advance amortization, subject to an undertaking required by the Cooperative. The borrower may only update his account once.

8. **FEES AND DEDUCTIONS:** the following fees shall be imposed and deducted from the proceeds of the loan.

- Service Fee is equivalent to 3% of the approved loan amount
- Computer Fee P100.00
- Bank Charge of P20.00
- Loan Reserve Fund .6% of the approved loan amount
- Whole amount of MMAF Balance
- Other overdue accounts of the borrower with CFI Coop

9. **MODE OF PAYMENT:** Payment shall be made either through payroll deduction and/or Auto Debit Agreement. In this connection, I hereby expressly authorize CFI to effect an Auto Debit Arrangement with my bank where my income is regularly deposited.

10. **ADVANCE PAYMENT:** Any payment made in excess of the required monthly amortization shall be first applied to the interest due for the next amortization period before application to the principal. If the borrower opts to advance payment of principal of the succeeding month, he/she pays the principal amount plus the interest for the said succeeding amortization period.

11. **LIEN:** Loan in default shall constitute a lien on any deposit or investment the borrower may have with CFI COOP Pursuant to Article 59 of R.A 9520.

12. **NOTICE:** That all notices regarding my loan shall be considered sufficient notice if sent through text to the current cell phone number/social media account and/or email or office or residential address I have supplied or provided in my application unless such number/social media account email or residential or office address was changed and such change was formally relayed thru the appropriate update procedure provided for the e-services facility of CFI COOP.

13. **COMPLIANCE:** Compliance with the Credit Information System Act Pursuant to the Credit Information System Act (R.A. 9510), the Bank is required to disclose to the Credit Information Corporation (CIC) the Borrower's Basic Credit Data and other credit information /updates as the

Bank may deem necessary or as may be required or allowed by applicable laws, rules and regulations. Hence, Client data may be shared with other lenders and credit reporting agencies duly authorized or accredited by the CIC.

14. APPLICATION OF DEPOSIT/SHARE CAPITAL: Unless the time deposit or Share capital was assigned to secure the credit facility herein granted, the borrower agrees to authorize CFI COOP to apply the time deposit or share capital of the borrower as payment of whatever outstanding balances that are past due or are deemed in default.

15. SETTLEMENT: Settlement of past due accounts shall be via cash payment or application of collateral.

16. WAIVER: The borrower hereby waives his/her rights under applicable laws on bank secrecy and information security existing or may hereafter be enacted, such as Republic Act (R.A) No. 1405 (The Secrecy of Bank Deposits), R.A 6426 (Foreign Currency Deposit Act), R.A 8791 (The General Banking Law), R.A 10173 (Data Privacy Act), and authorizes CFI: (a) pursuant to BSP Circular No. 472 Series of 2005, as amended, and as implemented by BIR Revenue Regulation RR 4-2005, to verify with the Bureau of Internal Revenue Regulation(BIR) (or such other taxing authority that may substitute it) in order to establish authenticity of the annual income tax returns and accompanying financial statements and documents or information submitted by him/her, (b) to inquire into any of the deposit accounts or properties maintained by him/her with the CFI COOP its parent subsidiaries or affiliates for the purpose of implementing the Automatic Debit Authorization or set-off provisions and (c) obtain forms or disclose to him/her parent, subsidiaries, affiliates, or credit bureau any information of himself/herself, the Loan/Line or this Agreement, as CFI COOP may deem necessary to exercise its right under this Agreement or as may be allowed or required by applicable laws, rules and regulations. The borrower also hereby authorizes the CFI COOP to request information on the status of any case or controversy before any court, tribunal, and agency, to which he/she/it is a party to. Pursuant to R.A. 9510 (Credit Information System Act), The borrower finally authorizes the submission of basic credit data in connection with any credit availment from CFI COOP to the Credit Information Corporation (or its successor entity) and authorizes the latter to provide the same information to BSP.

17. COUNTERPARTS: This agreement may be executed in counterparts, each of which shall be deemed to be an original, but all of which, taken together, shall constitute one and on the same agreement.

18. In case the CFI Coop is constrained to institute legal action for the enforcement of their claims against the borrower's loan, the said borrower hereby agrees to pay attorney's fees and cost of litigation equivalent to 30% on what is due and demandable.

19. EXCLUSIVE JURISDICTION: In the event the CFI will be constrained to file a legal action to vindicate and protect its right, if the claim exceeds the jurisdictional amount for small claims cases procedure, the case shall be filed in the proper courts of Cebu City to the exclusion of others.

IN WITNESS whereof, the parties have hereunto set their signatures this _____ day of _____ 2026 in the City of Cebu, Philippines.

MEMBER-BORROWER

CFI COOP

COMAKER

Signed in the Presence of:

WITNESS 1

WITNESS 2

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
CITY OF CEBU.....)S.S.

BEFORE ME, a Notary Public for and in the City of Cebu, this _____, personally appeared the following:

Gov't Issued ID

Valid Until (if any)

All known to me to be the same persons who executed the foregoing CFI PANGAKBUHAYAN PROGRAM AGREEMENT and acknowledged to me that the same is their free act and deed as well as the corporations/ entities they represent.

This instrument consisting of FOUR (4) pages, including this page whereon the acknowledgement is written, has been signed by the parties and their instrumental witnesses on each and every page hereof.

WITNESS MY HAND AND SEAL on the date and at the place first above stated.

Doc. No. _____

Page No. _____

Book No. _____

Series of 2026



CEBU CFI COMMUNITY COOPERATIVE

Esperanza Fiel Garcia Bldg., Cebu Capitol Compound
Capitol, Cebu City Philippines 6000
Tel. No. : 412-3089, 254-1447, 255-1066, 416-6151
Facebook Page : CFIcoopPHOfficial
Website : www.cficoop.com

PROFILE REPORT

BORROWER INFORMATION

NAME OF BORROWER : _____ LOAN TYPE : CFI PANGKABUHAYAN
AGE : _____
ADDRESS : _____
DURATION OF STAY : _____
 OWNED RENT MORTGAGED LIVING WITH RELATIVES
SPOUSE : _____ AGE : _____
NO OF DEPENDENTS : _____ MALE : _____ FEMALE : _____

CFI AND BANK DEPOSIT INFORMATION

MEMBER SINCE : _____ YEARS : _____
TOTAL SHARE CAPITAL : ₱ _____
TOTAL DEPOSITS W/ BANKS : ₱ _____

LOAN INFORMATION

AMOUNT APPLIED : ₱ _____
TERM : _____

BUSINESS INFORMATION

BUSINESS NAME : _____
LOCATION : _____
NATURE OF BUSINESS : _____ YEARS IN BUSINESS : _____
GROSS INCOME (MO) : ₱ _____ GROSS INCOME (YR) : ₱ _____
OPERATING EXPENSES : ₱ _____ NET INCOME (MO) : ₱ _____

OTHER SOURCES OF INCOME

SOURCE : _____ YEARS : _____
MONTHLY INCOME : ₱ _____ MONTHLY NET : ₱ _____

MONTHLY EXPENSES

WATER : ₱ _____	GAS/ TRAVEL : ₱ _____
ELECTRICITY : ₱ _____	TUITION/SCHOOL EXPENSE : ₱ _____
GROCERIES : ₱ _____	CABLE : ₱ _____
TELCO/ISP : ₱ _____	OTHERS : ₱ _____

TOTAL MONTHLY EXPENSES ₱ _____ TOTAL MONTHLY NET INCOME ₱ _____

RECOMMENDING AMOUNT: ₱ _____

JUSTIFICATIONS/ REMARKS

1.

Inspected by: _____
MRO Personnel

Validated & Approved by: _____
BM/ Satellite Manager/VP/OIC